

RESOLUTION OF THE ROANOKE VALLEY RESOURCE AUTHORITY

Adopted this 25th day of April, 2018

RA#2018- 804

A RESOLUTION awarding a contract to McClung-Logan Equipment Company, Inc. for the purchase and replacement of the engine in the 40 ton Volvo truck on an emergency basis and authorizing the reallocation and transfer of certain funds to the Capital Improvement Fund, upon certain conditions.

BE IT RESOLVED by the Roanoke Valley Resource Authority Staff that:

1. The Chief Executive Officer and Treasurer are authorized to execute, in legal form approved by General Counsel, a contract and appropriate documentation with McClung-Logan Equipment Company necessary to purchase and replace the engine in the 40-ton Volvo Truck in the amount of \$62,464.39, on an emergency basis due to the immediate need for such replacement and the known availability of only one contractor for the needed engine and work, such purchase to conform as necessary the purchase documentation to the Authority's purchasing requirements, including such additional terms and conditions as the Chief Executive Officer determines to be in the best interest of the Authority;

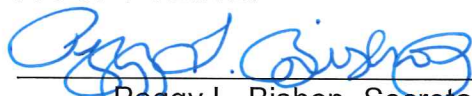
2. In accordance with applicable procurement requirements, the Authority Secretary is authorized and directed to include a copy of this resolution in the contract file and to post immediately as written notice on the Authority's website a copy of this resolution awarding such contract on an emergency basis on April 25, 2018, identifying the procurement of the purchase and repair of such engine in the amount of \$62,434.39, and identifying the contractor as McClung-Logan Equipment Company, Inc.; and,

3. The Authority Treasurer is authorized to: (i) reallocate \$1,320,00.00 in budgeted Expenditures from the FY'19 Equipment Replacement Reserve Fund to the Capital Improvement Fund, respectively; and, (ii) transfer, one time, \$500,000.00 from the Finance Proceeds and schedule twelve monthly deposits in the amount of \$71,666.67 during FY'19 in the annual amount of \$860,000.00 for total deposits in the amount of \$1,360,000 to the Capital Improvement Fund, all as more particularly set forth in the report of the Chief Executive Officer to the Authority dated April 25, 2018.

On motion of Ms. Owens to adopt the resolution, seconded by Mr. Hiner and carried by the following roll call and recorded voice vote:

AYES: Keith Garman, Tom Gates, Joey Hiner, Rob Light,
Rebecca Owens, Mike Shockley, Mike Tyler
NAYS: None
ABSENT: Bobby Edwards, Dennis Nalley

A COPY TESTE:



Peggy L. Bishop, Secretary
Roanoke Valley Resource Authority

I hereby certify that the foregoing is a true and correct copy of Resolution RA#2018 – 804 adopted by the Roanoke Valley Resource Authority on April 25, 2018.

A COPY TESTE:



Peggy L. Bishop, Secretary
Roanoke Valley Resource Authority